

Emptor

PROPRIETARY LIMITED

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GAW:mc

27th November, 1980.

Mr. G. Stevens,
26 Bent Street,
GREENWICH, 2065.
N.S.W.

Dear George,

With my letter to you of November 5 I forwarded a copy of my letter of the same date to Betty Bryant in which I noted that you, Nance and Ian were quite happy for Betty to "Keep the gold watch and chain" with the proviso that it remains in the "Stevens family".

Betty, being of the opinion that her son is not a "Stevens" gave me the items and now having seen them I believe that the chain is an item of jewellery. It is of light construction and does not have the attachments normally seen on an old watch chain i.e. the "T" bar centre piece and the snap clip ends to hold the watch and key and sovereign container.

I therefore consider that as an item of jewellery it belongs to Betty under the terms of the will but there remains the question of the disposal of the watch.

A "snap" valuation was obtained - the watch \$100 and the chain \$150 qualified by the comment that the watch would have a far greater sentimental value as a heirloom.

I am now seeking instruction as to the disposal of the watch from you, Nance, Ian and Richard.

Would you all please assist?

Yours faithfully,



G. A. WILSON

c.c. Wighton & McDonald.
Mrs. Betty Bryant.
Mr. Ian & Mrs. Nance Stevens.
Mr. Richard Stevens.

26 Bent Street
Greenwich NSW 2065
2 December 1980

Dear George

Thank you for your letter 27 November. On the topic you raise, my position is as follows.

Firstly I accept your judgement that the chain is an item of jewellery and belongs to Betty.

Regarding the watch, I offer the following alternatives for your consideration.

1. As Betty and I separately have taken items such as furniture and the organ from the effects, perhaps it is fair to offer the watch to either Ian or Richard. If both want it, there is then a further problem for you to resolve.

2. The watch could be offered for sale to the beneficiaries in the first instance. Price to be paid would be the valuation. Proceeds could go into the estate for

distribution. If more than one beneficiary offers to purchase, an independent person such as the solicitor could conduct a simple ballot. If no beneficiary offers to buy the watch could be sold to a dealer.

My recommendations are that you explore alternative 1 first. My personal preference is that you offer it for sale to the beneficiaries. As it is an heirloom with greater sentimental than intrinsic value, I would like to offer to purchase - particularly if it has any inscription on it.

Kind regards

George Severn